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November 19, 2026

For immediate release

Company Name: DEAR LIFE CO., LTD.
Representative: Yukihiro Abe, Representative Director and President (Securities Code: 3245, Prime Market)
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Notice Regarding Election of Directors, Audit & Supervisory Board Member and Substitute Audit & Supervisory Board Member

DEAR LIFE CO., LTD. (the "Company") announces that its Board of Directors resolved, at a meeting held today, to submit proposals regarding the election of 14 Directors, one Audit & Supervisory Board Member and one Substitute Audit & Supervisory Board Member at the 22nd Annual General Meeting of Shareholders scheduled to be held on December 22, 2026, as follows.

1. Director Candidates

Name	Current Position	New/ Reelection
Yukihiro Abe	Representative Director and President	Reelection
Hiroshi Aoki	Director, General Manager of Strategic Development Office	Reelection
Shin Goda	Director, General Manager of Business Promotion Office and Assistant to General Manager of Real Estate Unit 1	Reelection
Ryu Yokosuka	Director, General Manager of Real Estate Unit 2	Reelection
Seijiro Akita	Director, General Manager of Corporate Strategy Unit	Reelection
Shuji Imamura	Director, General Manager of Real Estate Unit 3	Reelection
Hiroko Sugimoto	Director	Reelection
Katsuya Karasuyama	Director, Department General Manager, Design Department	Reelection
Haruka Suzuki	Director, General Manager of Real Estate Unit 1	Reelection

Miho Yokoyama	Outside Director	Reelection
Tenshin Ito	Outside Director	Reelection
Kyoko Hamada	Outside Director	Reelection
Yasuhiro Takehara	Outside Director	Reelection
Hiroyuki Kimura	Outside Director	Reelection

Notes:

1. There is no special interest between any of the candidates and the Company.
2. Miho Yokoyama, Tenshin Ito, Kyoko Hamada, Yasuhiro Takehara and Hiroyuki Kimura are candidates for outside Director.
3. The Company has submitted notification to the Tokyo Stock Exchange that Miho Yokoyama, Tenshin Ito, Kyoko Hamada, Yasuhiro Takehara and Hiroyuki Kimura have been designated as independent officers as provided for by the aforementioned exchange. If the reelection of each candidate is approved and adopted, the Company plans for their designation as independent officers to continue.
4. The Company has entered into an agreement with Miho Yokoyama, Tenshin Ito, Kyoko Hamada, Yasuhiro Takehara and Hiroyuki Kimura to limit their liability for damages under Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act. If the reelection of each candidate is approved and adopted, the Company plans to renew such agreement with them.

2. Audit & Supervisory Board Member Candidate

Masayuki Fujiwara

The term of office of Audit & Supervisory Board Member Yasuhiro Motohashi will expire at the conclusion of the 22nd Annual General Meeting of Shareholders. Therefore, the Company proposes the election of one new Audit & Supervisory Board Member. The consent of the Audit & Supervisory Board has been obtained for this proposal.

Biography of New Audit & Supervisory Board Member Candidate

Name (Date of Birth)	Brief history and important concurrent positions	
Masayuki Fujiwara (January 14, 1963)	Apr. 1985	Joined The Tokai Bank, Limited (currently MUFG Bank, Ltd.)
	Mar. 1995	Seconded to Tokai International Securities Co., Ltd. (currently Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.)
	Apr. 2004	General Manager, Corporate Sales Department, UFJ Tsubasa Securities Co., Ltd. (currently Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.)
	June 2007	Deputy General Manager, Wholesale Compliance Department, Mitsubishi UFJ Securities Co., Ltd. (currently Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.)
	June 2008	Deputy General Manager, Human Resources Department
	June 2012	General Manager, Corporate Business Department, Nagoya Branch, Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
	May 2018	General Manager, Human Resources Department
	Apr. 2024	General Manager for Special Assignments, Business Planning Department (current position)

Notes:

1. Masayuki Fujiwara is a candidate for outside Audit & Supervisory Board Member.
2. There is no special interest between Masayuki Fujiwara and the Company.
3. If the election of Masayuki Fujiwara is approved and adopted, the Company plans to submit notification to the Tokyo Stock Exchange designating him as an independent officer as provided for by the aforementioned exchange.
4. The Company has entered into an agreement with each outside Audit & Supervisory Board Member to limit his/her liability for damages under Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act. If Masayuki Fujiwara assumes office as an outside Audit & Supervisory Board Member, the Company plans to enter into such an agreement with him.

3. Substitute Audit & Supervisory Board Member Candidate

Yasuhiro Motohashi

As a proposal to elect Masayuki Fujiwara as Audit & Supervisory Board Member will be submitted to the 22nd Annual General Meeting of Shareholders, the Company proposes the

election of one Substitute Audit & Supervisory Board Member in preparation for a case where the number of Audit & Supervisory Board Members falls below the number required by laws and regulations.
Yasuhiro Motohashi is a candidate for substitute outside Audit & Supervisory Board Member and will assume office in the event of a vacancy among the outside Audit & Supervisory Board Members.

Biography of Substitute Audit & Supervisory Board Member Candidate

Name (Date of Birth)	Brief history and important concurrent positions	
Yasuhiro Motohashi (December 3, 1956)	Apr. 1980	Joined The Tokai Bank, Limited (currently MUFG Bank, Ltd.)
	Mar. 1995	Seconded to Tokai International Securities Co., Ltd. (currently Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.), General Manager of Bond Department
	June 2000	General Manager of Ebara Branch, The Tokai Bank, Limited
	July 2005	General Manager of Azabu Branch, UFJ Bank Limited (currently MUFG Bank, Ltd.)
	Jan. 2008	General Manager of Nagoya-ekimae Branch, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (currently MUFG Bank, Ltd.)
	Aug. 2011	Deputy General Manager of Sales Planning Department, Miyuki Building Co., Ltd.
	June 2017	Managing Executive Officer
	July 2019	Advisor
	Dec. 2022	Full-time Outside Audit & Supervisory Board Member of the Company (current position)

Notes:

1. Yasuhiro Motohashi is a candidate for substitute outside Audit & Supervisory Board Member.
2. There is no special interest between Yasuhiro Motohashi and the Company.
3. The Company has entered into an agreement with each outside Audit & Supervisory Board Member to limit his/her liability for damages under Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act. If Yasuhiro Motohashi assumes office as outside Audit & Supervisory Board Member, the Company plans to enter into such agreement with him.
4. If Yasuhiro Motohashi assumes office as outside Audit & Supervisory Board Member, the Company plans to submit notification to the Tokyo Stock Exchange concerning his designation as an independent officer as provided for by the aforementioned exchange.