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November 13, 2026

For immediate release

Company Name: DEAR LIFE CO., LTD.
Representative: Yukihiro Abe, Representative Director and President (Securities Code: 3245, Prime Market)
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Notice on Distribution of Surplus and Change in Dividend Policy

DEAR LIFE CO., LTD. (hereafter, the "Company") announces that its Board of Directors decided in a meeting held today to distribute dividends from surplus with a record date of September 30, 2026, and to change its dividend policy, as outlined below.

1. Details of the dividends

	Amount decided	Latest dividend forecast per share (September 24, 2026)	Dividend per share paid in the fiscal year ended September 30, 2025
Record date	September 30, 2026	Same as on the left	September 30, 2025
Dividend per share	¥64 (Ordinary dividend of ¥64 per share)	Same as on the left	¥63 (Comprised of ordinary dividends totaling ¥61 per share and commemorative dividend of ¥2 per share)
Total amount of dividends	¥3,221 million	—	¥2,741 million
Effective date of payment	December 2, 2026	—	December 3, 2025
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for dividend

We target a dividend payout ratio of 40% on a consolidated basis for profit return through dividends, while also considering dividend on equity (DOE).

Based on the above policy, the dividend with a record date of September 30, 2026, is ¥64.

3. Change in dividend policy

(Before change)

For profit distribution through dividends, we aim for a consolidated payout ratio of 40%, implementing dividends with consideration for each fiscal year's performance and the DOE.

(After change)

For profit distribution through dividends, we set a minimum consolidated payout ratio of 40%, implementing dividends with consideration for each fiscal year's performance and the DOE.

4. Dividend forecast for the fiscal year ending September 30, 2027

	Dividends per share		
Record date	Interim	Year-end	Annual total
Dividend forecast for the fiscal year ending September 30, 2027	¥0	¥64	¥64
Dividend paid in the fiscal year ended September 30, 2026	¥0	¥64	¥64

Note: The ¥64 dividend forecast for the fiscal year ending September 30, 2027, is calculated based on the target consolidated profit attributable to owners of the parent for the fiscal year ending September 30, 2027, with a minimum dividend payout ratio of 40%, while also considering DOE. For the performance targets for the fiscal year ending September 30, 2027, please refer to the "Consolidated Financial Results for the Fiscal Year Ended September 30, 2026 [JGAAP]" announced on that same day.